

#### **The 5 Truths** About Transforming Your Talent Strategy and Driving Culture Change for Inclusion

Prepared for: THE CONFERENCE BOARD

June 21, 2022

Proprietary and Confidential. Not for reproduction or distribution without prior written consent.



# Hello & University of the second seco

#### Daniel Oppong

Founder, The Courage Collective



#### **Chris** Thornton

Senior Principal & Host of Change@Work Podcast, Daggerwing Group





## THE COURAGE COLLECTIVE

A strategic, holistic and human-centered approach to Diversity, Equity & Inclusion work

#### BRAND'S WE'VE WORKED WITH:



**Omnicom**Group







We are a global change consultancy focused on the *people* side of change...

because organizations don't change, people do



#### **TOP 10 GLOBAL RATING**

Daggerwing was named a Global Leader in communications and change management consulting<sup>\*</sup>

#### 70% FORTUNE 500

Percentage of core Daggerwing clients in the Fortune 500



#### **35 COUNTRIES**

Breadth of countries where Daggerwing has worked with clients over the past 3 years



# We are experiencing a global, seismic shift in how people feel about work





#### We know the stats...

of the global workforce is considering resigning from their current roles.

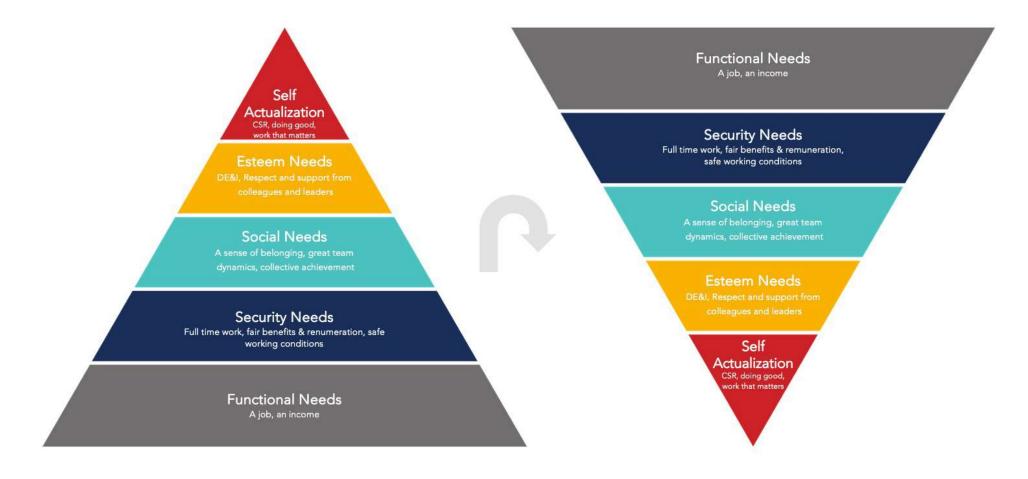
**36000** of people who quit in the past 6 months did so without having a new job.

- 🕂 Microsoft

But why is this happening?



# **Employee priorities have shifted,** and Maslow's hierarchy is being flipped on its head





### Pushing **inclusivity and belonging** to the forefront

# 67%

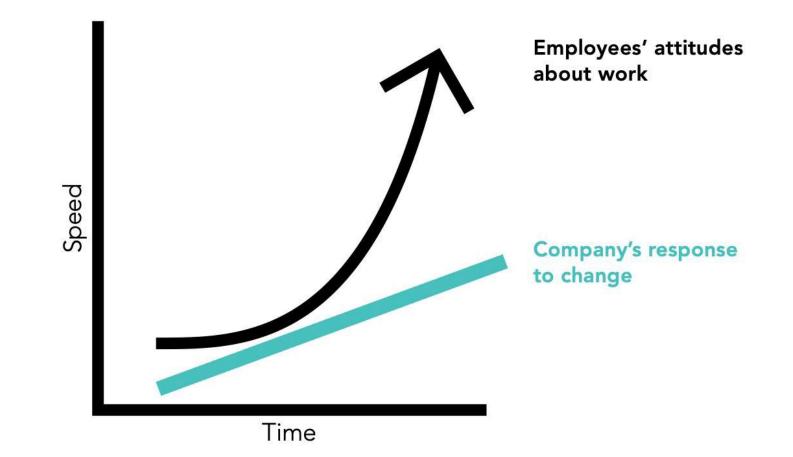
of job seekers say a diverse workforce is important when evaluating companies and job offers

50% of employees want their workplace to increase diversity efforts

glassdoor



As our relationship with work is evolving, organizations are struggling to keep up...







# But employers are feeling the pressure too...

... as the frequency with which S&P 500 CEOs talk about these issues during earnings calls has **increased by 658%** since 2018

Harvard Business Review





It's never been more important for workplaces to embed equity, inclusion, and belonging into the entire employee journey



# So, how can you attract and retain talent?

Five truths of transforming your talent strategy





# Your EVP must be updated for a 2022 world





# Your EVP must be updated for a 2022 world

#### What we've learned...

- ✓ A pre-pandemic EVP is not reflective of the changes we've all experienced
- An EVP needs to constantly evolve so that it's authentic to the actual experience
- People can see through the shallow perks and want to be cared for as individuals



# Invest holistically in employee wellbeing





# Invest holistically in employee wellbeing

#### What we've learned...

- Consider the whole person when designing your approach to wellbeing
- Different identities experience your organization in different ways
- Investments in your people should be made up-front, not planned for the future
- Wellbeing needs to be incorporated into the entire employee journey



# People leaders must grow quickly





17

# People leaders must grow quickly

#### What we've learned...

- There won't be a slow down leadership must continuously improve
- Leaders must undergo new training and be held accountable
- Your L&D team needs the funds and resources to prioritize growth



18

# An inclusive culture means top-down and bottom-up





# An inclusive culture means top-down and bottom-up

#### What we've learned...

- There is a shared experience to be found regardless of position in a company
- All leaders must understand how employees are experiencing the organization
- $\sim$

Management experience vs. employee experience creates dissonance and challenges



# Promises made must be promises kept





#### **Company statements regarding commitment to DE&I**

"Diversity is an integral part of our history, culture, and identity. Inclusion is the way we treat and perceive all differences. We want to create an inclusive culture where all forms of diversity are seen as real value for the company."

"We've committed **over \$500 million** to communities of color"

"We're building **inclusive tools** for the moments that matter."

"We believe that when people feel respected and included they can be **more creative, innovative, and successful**. While we have more work to do to advance diversity and inclusion, we're **investing to move our company and industry forward**."



22

# Promises made must be promises kept

#### What we've learned...

- Over the past two years, organizations made promises they couldn't deliver on
- Organizations need to ask themselves if they are who they said they wanted to be
- $\sim$
- Holding up a mirror can help you identify the gaps – and then act on them



#### In summary...













# Thank you.

**Chris Thornton,** Senior Principal cthornton@daggerwinggroup.com

Daniel Oppong, Founder, The Courage Collective daniel@thecouragecollective.com



GLOBAL CHANGE CONSULTANCY